

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

Lewis, Karen M

Debtor(s)

§
§
§
§

Case No. 16-40206

CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY
ADMINISTERED AND APPLICATION TO BE DISCHARGED (TDR)

Elizabeth C Berg, Chapter 7 Trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: \$1,800.00 (Without deducting any secured claims)	Assets Exempt: \$462,291.74
Total Distributions to Claimants: \$2,235.00	Claims Discharged Without Payment: \$24,241.17
Total Expenses of Administration: \$2,765.00	

3) Total gross receipts of \$5,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$5,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$1,700.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	NA	\$2,765.00	\$2,765.00	\$2,765.00
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$0.00	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$26,820.12	\$12,687.17	\$12,687.17	\$2,235.00
TOTAL DISBURSEMENTS	\$28,520.12	\$15,452.17	\$15,452.17	\$5,000.00

4) This case was originally filed under chapter 7 on 12/22/2016. The case was pending for 10 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated : 10/06/2017

By : /s/ Elizabeth C Berg

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4 (a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	AMOUNT RECEIVED
2016 tax refund (return not filed) (estimated \$2,000) Federal	1124-000	\$2,000.00
Checking account with Chase Bank (\$200 average balance)	1129-000	\$200.00
2012 Mazda 3	1129-000	\$500.00
Property settlement owing from former spouse, remaining balance	1129-000	\$2,300.00
TOTAL GROSS RECEIPTS		\$5,000.00

¹ The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	AMOUNT PAID
NA	NA	NA	NA
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 – SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	Chase Auto	3110-000	\$1,700.00	NA	NA	\$0.00
	TOTAL SECURED		\$1,700.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Baldi Berg, Ltd.	3110-000	NA	\$1,500.00	\$1,500.00	\$1,500.00
Elizabeth C. Berg, Trustee	2100-000	NA	\$1,250.00	\$1,250.00	\$1,250.00
Texas Capital Bank	2600-000	NA	\$15.00	\$15.00	\$15.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$2,765.00	\$2,765.00	\$2,765.00

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES AND CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA
TOTAL PRIOR CHAPTER ADMIN FEES AND CHARGES		NA	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA	NA	NA	NA	NA	NA	NA
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (FROM Form 6F)	CLAIMS ASSERTED (FROM Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
00001	MIDLAND FUNDING LLC Midland	7100-000	\$13,031.12	\$12,687.17	\$12,687.17	\$2,235.00
	Portfolio Recovery		\$13,741.00	NA	NA	\$0.00
	System, Inc. (Steven Tempel		\$48.00	NA	NA	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$26,820.12	\$12,687.17	\$12,687.17	\$2,235.00

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 16-40206

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg

Case Name: Lewis, Karen M

Date Filed (f) or Converted (c): 12/22/2016 (f)

For Period Ending: 10/06/2017

341(a) Meeting Date: 01/23/2017

Claims Bar Date: 05/11/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
1. Clothing	200.00	0.00		0.00	FA
2. Cash	0.00	0.00		0.00	FA
3. Checking account with Chase Bank (\$200 average balance)	200.00	200.00		200.00	FA
4. 401(k) J.P. Morgan through employer; not property of estate	109,130.58	0.00		0.00	FA
5. IRA eTrade Securities; not property of estate	41,000.00	0.00		0.00	FA
6. Security deposit with landlord, approximately	600.00	0.00		0.00	FA
7. 2016 tax refund (return not filed) (estimated \$2,000) Federal	2,000.00	2,000.00		2,000.00	FA
8. Joint savings account with ex-spouse with Chase Bank for receiving child support payments (current balance approx. \$5,500; \$2,500 average balance; child support terminates July 2017)	5,500.00	0.00		0.00	FA
9. 2012 Mazda 3	8,000.00	500.00		500.00	FA
10. Property settlement owing from former spouse, remaining balance owed	7,950.00	2,300.00		2,300.00	FA
11. Term life insurance policy through employer, no cash surrender value	0.00	0.00		0.00	FA
12. Older furniture, three older flatscreen TVs, laptop computer, printer	1,000.00	0.00		0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 16-40206

Judge: Janet S. Baer

Trustee Name: Elizabeth C Berg

Case Name: Lewis, Karen M

Date Filed (f) or Converted (c): 12/22/2016 (f)

For Period Ending: 10/06/2017

341(a) Meeting Date: 01/23/2017

Claims Bar Date: 05/11/2017

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA) / Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	175,580.58	5,000.00		5,000.00	0.00

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Re: Prop. #3 - Received funds per Court Order [Dkt. 28]
 Re: Prop. #7 - Received funds per Court Order [Dkt. 28]
 Re: Prop. #9 - Received funds per Court Order [Dkt. 28]
 Re: Prop. #10 - Received funds per Court Order [Dkt. 28}

September 28, 2017: The Trustee's Final Report was approved by the Court on September 10, 2017. Thereafter, Trustee disbursed funds and is in the process of filing her Trustee's Distribution Report.

July 11, 2017: Trustee investigated the estate's interest in the Debtor's 2016 income tax refund, a property settlement owing from the debtor's ex-husband per marital settlement agreement and non-exempt equity in the Debtor's vehicle and bank account ("Property"). Trustee researched whether the estate held an interest in the debtor's property settlement. Thereafter, Trustee investigated the value of the non-exempt equity in Debtor's car, bank account and tax refund. Trustee also negotiated a settlement with the debtor for the estate's interest in the Property. Trustee prepared and presented her Motion to Approve the Settlement and received \$5,000.00 from the Debtor. Trustee is in the process of submitting her Final Report to the UST for approval.

Initial Projected Date of Final Report(TFR) : 12/31/2017

Current Projected Date of Final Report(TFR) : 09/30/2017

Trustee's Signature

/s/Elizabeth C Berg

Date: 10/06/2017

Elizabeth C Berg
 20 N. Clark St., Suite 200
 Chicago, IL 60602
 Phone : (312) 726-8150

Case No: 16-40206

Case Name: Lewis, Karen M

Taxpayer ID No: **-**8521

For Period Ending: 10/6/2017

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5278 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4	5	6	7	
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)
04/27/2017	[7] [3] [9] [10]	Karen M. Lewis 3103 Riverbirch Dr Apt 207 Aurora, IL 60502	Settlement of Non-exempt Equity in Various Assets	2,000.00 200.00 500.00 2,300.00	1124-000 1129-000 1129-000 1129-000	5,000.00	5,000.00
06/05/2017		Texas Capital Bank Treasury Management Operations 2350 Lakeside Blvd Richardson, TX 75082	Bank Service Fee	2600-000		15.00	4,985.00
09/11/2017	51001	Elizabeth C. Berg, Trustee 20 N. Clark Street Suite 200 Chicago, IL 60602	Trustee's Final Compensation	2100-000		1,250.00	3,735.00
09/11/2017	51002	Baldi Berg, Ltd. 20 N. Clark St., Suite 200 Chicago , IL 60602	TRs Attorneys Final Compensation	3110-000		1,500.00	2,235.00
09/11/2017	51003	MIDLAND FUNDING LLC Midland Credit Management, Inc as agent PO Box 2011 Warren, MI 48090	Disb of 17.62% to Claim #00001	7100-000		2,235.00	0.00

Page Subtotals

5,000.00

5,000.00

Case No: 16-40206

Case Name: Lewis, Karen M

Taxpayer ID No: **-**8521

For Period Ending: 10/6/2017

Trustee Name: Elizabeth C Berg

Bank Name: Texas Capital Bank

Account Number/CD#: *****5278 Checking Account

Blanket bond (per case limit): 5,000,000.00

Separate bond (if applicable): 0.00

1	2	3	4	5	6	7	
Transaction Date	Check or [Refer#]	Paid To / Received From	Description of Transaction	Uniform Trans. Code	Deposits(\$)	Disbursements(\$)	Account/ CD Balance(\$)

Page Subtotals

COLUMN TOTALS	5,000.00	5,000.00
Less: Bank Transfer/CD's	0.00	0.00
SUBTOTALS	5,000.00	5,000.00
Less: Payments to Debtors		0.00
Net	5,000.00	5,000.00

All Accounts Gross Receipts:	5,000.00
All Accounts Gross Disbursements:	5,000.00
All Accounts Net:	0.00

TOTAL-ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
*****5278 Checking Account	5,000.00	5,000.00	
Net Totals	5,000.00	5,000.00	0.00